

केनरा बैंक

Canara Bank



सिंडिकेट Syndicate

(A GOVERNMENT OF INDIA UNDERTAKING)  
(H.O BANGALORE- 560002)

BRANCH: RAICHUR SSRG COLLEGE BRANCH DP CODE:11816  
COVERING LETTER TO SALE NOTICE

REF: MIS/CR/SALE/18167740000325/RCR

Regd post with AD

DATE: 16.09.2022.

To,

- 1) NIRANJANI W/O ASHOK KUMAR  
PLOT NO 125 WITH MUNICIPAL NO 1-3-573/125 MEASURING 12\*90=108 SQ MTR. IN  
APPROVED SY NO 1413/1 AND 1414/B OFFICER COLONY MATMARI ROAD RAICHUR -  
584101
- 2) Smt. SURYAKANTH S/O. BADDU MUNIYAPPA (Co-Borrower/Guarantor/Co-Obligant)  
H.NO.1/3/573/134,STATION AREA LABEDI COLONY  
Raichur -584101
3. MAHESH S/O BASAWRAJ  
C/O 226/B RAILWAY QUARTERS UDAYANAGAR  
RAICHUR- 584101

Dear Sir,

SUB: NOTICE ISSUED IN TERMS OF SEC.13 (4) OF THE SECURITISATION AND RECONSTRUCTION OF  
FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002, READ WITH RULE 8 (6) OF  
THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002.

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As you are aware, I on behalf of Canara Bank, SSRG WOMANS COLLEGE STATION ROAD RAICHUR  
Branch have taken possession of the assets described in schedule of Sale Notice annexed hereto in  
terms of section 13(4) of the subject Act in connection with outstanding dues payable by you to our  
SSRG WOMENS COLLEGE Raichur Branch of our Bank.

The undersigned proposes to sell the assets more fully described in the schedule of Sale Notice.  
Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith  
sending the Sale Notice containing terms and conditions of the sale. You are hereby given a last  
and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed  
immediately from the date of this notice as already sufficient time is given, and reclaim the assets  
which have been possessed by the bank, failing which the assets will be sold as per the terms and  
conditions set out in the Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act/or any  
other law in force.

Yours faithfully,

AUTHORIZED OFFICER, CANARA BANK

Enclosure - Auction Notice

Authorised Officer

DATE: 16-09-2023

CANARA BANK



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**SALE NOTICE**

(Auction Sale Notice for Sale of Immovable Properties)

**E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002**

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorised Officer of **Raichur SSRG WOMANS COLLEGE STATION ROAD RAICHUR** of the Canara Bank., will be sold on "As is where is", "As is what is", and "Whatever there is" on **25.10.2023**, for recovery of **Rs. 22,10,300.05 + Un applied Interest** due to the **18167740000325 & 18169420001028** of Canara Bank from Sri **NIRANJANI W/O ASHOK KUMAR**.

The reserve price will be **Rs.47,21,000/-** and the earnest money deposit will be **Rs.47,21,000/-** for each property. The Earnest Money Deposit shall be deposited on or before **20-10-2023 at 4.00pm**.

**Details and full description of the immovable property with known encumbrances, if any.**

Residential House GF + FF in Plot No 125. With Munciapl No 1-3-573/125 Measuring 12\*90=108 Sq Mts in Approved Sy no 1413/1 and 1414/B Officers Colony, Matamari Road Raichur. Standing in the name of: Smt Niranjini W/o Ashok Kumar.  
Boundaries: East: 12 Mtr Road. West: Plot No 132. North: Plot No 126. South: House in Plot No 132.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website ([www.canarabank.com](http://www.canarabank.com)) or may contact Chief Manager, Raichur Canara Bank, Ph. No.08533-275276, 275776, 274276 during office hours on any working day.

Date: 16.09.2022

Place: Raichur

Authorised Officer

CANARA BANK  
Authorised Officer

*[Signature]*  
CANARA BANK



**DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 25.10.2023**

1. Name and Address of the Secured Creditor : Canara Bank, SSRG WOMENS COLLEGE Raichur
2. Name and Address of the Borrower(s)/ Guarantor(s) :  
Borrower : **NIRANJANI W/O ASHOK KUMAR**

Total liabilities as on

: **Rs. 22,10,300.05**

3. (a) Mode of Auction : Online Electronic Bidding  
(b) Details of Auction service provider : M/s Canbank Computer service Ltd.  
No.218, J.P Royale, 1<sup>st</sup> Floor, Sampige road, Malleshwaram, Benagalore -560003  
(Website: [www.indianbankeauction.com](http://www.indianbankeauction.com))  
(c) Date & Time of Auction : 25.10.2023.  
(d) Place of Auction : Raichur

Sl.N o	Description of the property	Reserve Price (Rs.)
1	Residential House GF + FF in Plot No 125. With Munciapl No 1-3-573/125 Measuring 12*90=108 Sq Mts in Approved Sy no 1413/1 and 1414/B Officers Colony, Matamari Road Raichur. Standing in the name of: Smt Niranjini W/o Ashok Kumar.  Boundaries: East: 12 Mtr Road. West: Plot No 132. North: Plot No 126. South: House in Plot No 132.	Rs.47,21,000/-

6. Other terms and conditions:

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website [www.indianbankeauction.com](http://www.indianbankeauction.com) (Mention the website). Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorised Officer, on 20.10.2023 (Date and time mention here).
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.



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- d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank Karatagi Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, SSRG WOMENS COLLEGE Raichur Branch, Canara Bank A/c No: 7956269000001:, IFSC Code: **CNRB0011816** on or before 20.10.2023 (Date mention here) **4.00PM**.
- e) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 20.10.2023 (date) **4.00 PM**, to Canara Bank, Raichur SSRG College Branch by hand or by email.
- i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
- ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- iii) Bidders Name. Contact No. Address, E Mail Id.
- iv) Bidder's A/c details for online refund of EMD.
- f) The intending bidders should register their names at portal **www.indianbankeauction.com** (mention the website address of service provider) and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s Canbank Computer Service Ltd, No218, J.P Royale, 1<sup>st</sup> floor, Sampige Road, Bengalore - 560003, Contact Sri. Pakhare D Ph No: 9480691777 & Sri Ramesh T H Ph No: 8553643144
- g) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- h) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs.25,000.00** (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs. 25000 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.



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- i) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **1 day** from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- j) **For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.**
- k) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- l) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- m) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Canara Bank, Karatagi branch who, as a facilitating centre, shall make necessary arrangements.
- n) For further details contact Chief Manager, Canara Bank, Raichur SSRG College Branch (Ph. No: 8532235073) e-mail id: [cb11816@canarabank.com](mailto:cb11816@canarabank.com) OR the service provider M/s M/s Canbank Computer Service Ltd, No218, J.P Royale, 1<sup>st</sup> floor, Sampige Road, Bangalore – 560003, Contact Sri. Pakhare D Ph No: 9480691777 & Sri Ramesh T H, Ph No: 8553643144

**SPECIAL INSTRUCTION/CAUTION**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: RAICHUR

Date: 16.09.2023

Authorised Officer  
Canara Bank  
  
CANARA BANK